



The Skip-A-Payment Program: Our little holiday present to you!

As a valued member of Connected Credit Union, you have been selected to participate in our **Holiday Skip-A-Payment** program.

This means that you can choose to skip the December or January payment on your credit union loan. Have more than one eligible loan? Skip a payment on each!

Skipping a payment is like "making a loan to yourself" and will allow you to take the stress out of the season, and take charge of your holiday budget. Use the extra cash for holiday travel, gifts, entertaining, or any of the many expenses that come this time of year.

It's our way of thanking you for your loyalty, and telling you how much we appreciate your membership!

Skip-A-Payment Rules



PO Box 1096
Augusta, ME 04332-1096
1-800-464-3773 · Fax (207) 622-7258
connectedcreditunion.org

1. A processing fee of \$25.00 per loan will be deducted from your account. If you do not have \$25.00 in your account, please mail a check for \$25.00 with your Holiday Skip-A-Payment request.
2. Loans cannot be past due at the time of request. All lines of credit, real estate mortgages, home equity loans, business loans and overdraft protection loans are excluded from this promotion. Application and approval is required for all skipped payments. All applications are subject to the Credit Union's final approval.
3. **Applications should be received at least four business days prior to loan due date.** Interest will continue to accrue on unpaid balances through skipped payment period.

It's Easy to Apply

Simply complete the application below, and return it to us by mail, by faxing it to 207-622-7258, or by dropping it off at Connected Credit Union. We'll do the rest!



Skip-A-Payment Application

Name _____ Account # _____

Loan Payment Amount _____ Skip: December or January Payment

Loan Payment Amount _____ Skip: December or January Payment

Loan Payment Amount _____ Skip: December or January Payment

How is your loan paid? (Circle one) **Cash/Check** **Payroll Deduction** **Internal Transfer**

Please deduct the \$25.00 processing fee from my (Circle one) **Savings** **Checking** **Payment Enclosed**

Loans paid other than monthly are eligible to skip as follows: *Bi-weekly: 2 pay periods* *Weekly: 4 pay periods*

X

Signature _____

Skipped payments do not extend the term of any credit insurance policy you may have obtained through the Credit Union as part of your loan.

By signing above, you authorize Connected Credit Union to extend the due date of your final loan payment by one month. The \$25.00 processing fee per loan will be deducted from your account selected above unless payment is enclosed. Interest will continue to accrue on unpaid balances through skipped payment period, resulting in additional finance charges.

X

Joint Signature (if applicable) _____

For Credit Union Use Only
Account # _____ Suffix _____ Pay Code _____
Next Due _____ Process Date _____ Fee _____
Advance Due Date _____ Payroll _____